

BASIC TERMS AND RULES OF USING THE SIRIX SOCIAL TRADING SYSTEM

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BASIC TERMS AND RULES OF USING THE SIRIX SOCIAL TRADING SYSTEM

1. INTRODUCTION

- 1.1. As part of the online trading platform(s), which Leverate Financial Services Ltd (hereinafter "LFS", "we", "us" our "our") (through our Licensor(s)) provide to you (our "Trading Platform(s)"), we make available a social trading feature that allows you to (i) share trading information, results, and signals (ii) trade according to other traders' trading strategies and performances in real-time (collectively, the "Sirix Social Trading System").
- 1.2. The Sirix Social Trading System is designed to enable clients ("*Followers*") to follow, copy or replicate orders of certain other member of LFS' trading community ("*Masters*"). Every user of the Sirix Social Trading System may follow the trading strategies that suit them best by selecting Masters in the monitoring list published on the Sirix Social Trading and copying/replicating their trades.
- 1.3. LFS reserves the right to limit access to the Social Trading System, based on the Suitability Assessment of the client, of it assesses that the trading strategies are not in line with the client's investment profile.
- 1.4. Every Client of LFS (a) who meets the requirements set out hereinafter, (b) in whose name LFS agrees to open a Master Account and (c) who accepts and agreed to be bound by these terms and Conditions (the "*Terms*"), may become an LFS authorized Master.
- 1.5. The status of LFS authorized Master is granted following a specific registration procedure described in the Sirix Social Trading section on our Website(s).
- 1.6. BY CLICKING "I AGREE" BELOW, OR BY OTHERWISE USING THE SIRIX SOCIAL TRADING SYSTEM, YOU ACKNOWLEDGE THAT YOU HAVE READ, UNDERSTOOD AND CONSENTED TO THESE TERMS AND CONDITIONS (THE "TERMS").

2. BASIC TERMS OF USING THE SIRIX SOCIAL TRADING SYSTEM

- 2.1. When using the Sirix Social Trading System provided by LFS, you agree to use LFS' portfolio management services. When you instruct LFS to engage in copy trading on your account via the Sirix Social Trading System, you agree to provide LFS with the information about your knowledge and experience in (specific products), your economic profile, risk tolerance and ability to bear the loss. Providing the above information is a mandatory for this purpose in relation to you, your account and the Suitability Assessment of your participation in the Sirix Social Trading System.
- 2.2. You confirm and acknowledge that our assessment of your use of the Sirix Social Trading System is performed on the basis of the information and documents provided by you, and you confirm the truthfulness, correctness and completeness of such information. You acknowledge that LFS may rely upon such information and that you are responsible for any damages or losses, which may result from any inaccuracies.
- 2.3. It is the responsibility of the client to provide LFS with ongoing up to date information relating to their Suitability Assessment, so that LFS may assess the information and use it to provide the best service to the client. LFS is not responsible for provision of its services based on outdated and inaccurate information provided by the client.
- 2.4. You hereby authorize LFS to limit and/or withhold the Sirix Social Trading System, based on your investment profile and ongoing suitability assessments in accordance with LFS' policies and procedures.
- 2.5. Whilst LFS will endeavor to provide you the most suitable trading strategies based on the information/documents you have provided, in making a decision to follow a particular Master or Masters and copy/replicate replicate a specific Master or Masters, strategy and/or portfolio, you have considered your entire



financial situation, including, financial commitments and you understand that using the Sirix Social Trading System is highly speculative and that you could sustain significant losses exceeded the amount used to copy a Master, even though you cannot lose more than the equity in your account. For further information in connection with the risks associated with the Sirix Social Trading System, please see the **Risk Disclosures** further below.

- 2.6. Without derogating from the generality of the foregoing, you acknowledge that you have reviewed and fully understand the risks associated with the Sirix Social Trading System, as more fully described herein, including but not limited to, automated trading execution whereby the opening and closing of trades will happen in your account without your manual intervention.
- 2.7. When you, as a Follower copy the trading of more than one Master, you are aware and agree that the transactions performed by different Masters might be at a different price, which may be due to dynamic market conditions with higher volatility in the markets and/or to the different spreads that the Masters have.
- 2.8. You further authorize LFS to execute any and all transactions and/or positions undertaken by the Master, Account, portfolio and/or strategy you chose to copy/replicate, including without limitation: start copy trading and stop copy trading another Master, account, portfolio and/or strategy. These actions are done automatically once initiated by you and do not require any prior consultation, consent or approval of ongoing activity/copied trades. You hereby confirm that you acknowledge that at any time, upon your sole discretion, you can stop any copy trading activity performed by you via the Sirix Social Trading System.
- 2.9. In particular, when copy trading a Master, Master Account, portfolio and/or strategy, you further authorize LFS:
 - a) to copy or stop copying any Master, Master Account, portfolio and/or strategy, in its sole and absolute discretion;
 - b) to open and/or close any position in any CFD available on LFS' Trading Systems and Platform(s)/applications, in its sole and absolute discretion, and/or to set limits to any position (including copied positions);
 - c) to update and/or amend the policy, the objectives, the structure and/or composition of any Master Account, portfolio and/or strategy, in its sole and absolute discretion, with or without notice to its Followers;
 - d) to close any Master Account, portfolio and/or strategy, in its sole and absolute discretion, with or without notice to its Followers.
 - e) not to copy every position of a Master, Master Account, portfolio and/or strategy that you chose to follow due to different market conditions like high volatility, lack of liquidity or in case any Master has too many Followers that may reflect to changes of the market prices.
- 2.10. The provision of the Sirix Social Trading System does <u>not</u> constitute 'investment advice' on LFS' part. You are using the Sirix Social Trading System at your own risk and LFS and its affiliates and their respective employees and/or agents (including, without limitation, Licensor) will not be liable for any losses that you may sustain because of your using such features. Neither LFS, nor any copied Master, Master Account, portfolio and/or strategy guarantees in any manner whatsoever the future performance of your Account, any specific level of performance, the success of any investment strategy or the success of our overall management of your Account. Investment strategies are subject to various market, currency, economic, political and business risks. Investment decisions may not be profitable and may result in the loss of your entire invested amount. **PAST PERFORMANCE IS NOT A GUARANTEE OR PREDICTION OF FUTURE PERFORMANCE.**
- 2.11. You should note that LFS and its affiliates may take the same or similar positions in specific investments for its other clients and its own account, as those replicated in your Account and/or that LFS and its affiliates or other



- clients may open trades in an opposite direction to the positions in your Account. LFS has no obligation to purchase or sell, or to recommend for purchase or sale in your Account, any security, which LFS or its affiliates may purchase or sell for its other clients and its own Accounts.
- 2.12 A copied Master's positions (with respect to any financial instruments that are included on the Sirix Social Trading System and available for trading by you), shall be copied based on a number of units from which you can choose prior to copying another Master. Accordingly, you may not be able to purchase the financial instruments in the same proportional amounts and with the same leverage as the copied Master. All such positions shall be closed automatically if and when closed by the copied Master and/or if the copied Master's positions were automatically closed by LFS, for whatever reason, without providing any further notice and without any action on your part.
- 2.13 We cannot guarantee that trades based on another Master, Master Account, portfolio and/or strategy will be able to be executed, due to limitations relating to your account or the market generally. You acknowledge that trades based on another Master, Master Account, portfolio and/or strategy are likely to execute at different prices and/or volumes than those of such other Master, Master Account, portfolio and/orstrategy.
- 2.14 You should be able and prepared to bear the loss of the entire investment you made based on your copying another Master. You are fully responsible for any losses you may sustain because of our automatic execution of the instructions generated because of utilizing the Sirix Social Trading System.
- 2.15 You further acknowledge that if you place additional trades in your account or you modify or cancel an order generated by the Sirix Social Trading System, you may achieve a materially different result than the Master, Master Account, portfolio and/or strategy that you decided to follow.
- 2.16 Changing a copied position shall cause its disconnection from the original position. Such disconnected position shall not be automatically closed or changed when the original position is changed or closed.
- 2.17 Past performance of another Master, Master Account, portfolio and/or strategy indicated as part of the Sirix Social Trading System is not indicative of future results. When reviewing the portfolio, financial performance information, opinions or advice of another Master, Master Account, portfolio and/or strategy, including User Submissions (defined below), you should not assume that such Master, Master Account, portfolio and/or strategy is unbiased, independent or qualified to provide financial information or advice. IN SOME CASES, ANOTHER MASTER'S PROFILE AND/OR TRADING HISTORY MAY NOT REFLECT THE ACTUAL RESULTS OF HIS/HER TRADING. This may be because the trades reflected in that Master Account, portfolio and/or strategy include, in whole or in part, trades made by the Master acting in "test" mode.
- 2.18 The Sirix Social Trading System is provided on an "AS IS" and "AS AVAILABLE" basis without warranties, express, implied or statutory, of any kind; it is made available to you for information purposes only and you alone bear all risk for your reliance upon, or use of, any information or functionalities contained therein. LFS and its licensor's (the "Licensors") cannot guarantee that the information presented on the Sirix Social Trading System is complete, accurate, current, or error-free. You acknowledge that neither LFS, nor its and its affiliates and their respective employees and/or agents (including, without limitation, the Licensors) represent or guarantee that your use of the Sirix Social Trading System will, or is likely to, result in profits or losses similar to those achieved/incurred by copied Masters, Master Accounts, portfolios and/or strategies. Moreover, since the Sirix Social Trading System is part of LFS' Trading Systems and Platforms, your use of, or inability to use, the Sirix Social Trading System is also subject to the usage rights, restrictions, disclaimers, and limitations on liability set forth in the terms and conditions that govern your use of LFS' Trading Systems and Platforms. In the event of any conflict between these Terms and the Terms and Conditions governing use of LFS' Trading Systems and Platforms (including the Sirix Social Trading System), the Terms and Conditions governing use of LFS' Trading Systems and Platforms shall prevail.
- 2.19 The Sirix Social Trading System may also allow for the hosting, sharing, transmitting and publishing of information regarding your trading and the trading of other users ("User Submissions"). Even though LFS has complete discretion as to whether to allow User Submissions to be or remain published, you acknowledge that



LFS does not edit or contribute in any way to your User Submissions or those of Masters participating in the Sirix Social Trading System, and you agree that you alone are responsible for your User Submissions. You should not assume that the User Submissions of any other Master participating in the Sirix Social Trading System are unbiased, independent or accurate. You undertake not to violate any applicable laws (including, but not limited to, privacy and libel laws) and any third party rights (including, but not limited to, intellectual property and publicity rights) in relation thereto. You will be solely liable for any such violations, and you agree to indemnify LFS and its affiliates and their respective employees and/or agents (including, without limitation, Licensor) for any losses, damages, fines, costs, expenses (including reasonable attorneys' fees) incurred by LFS and/or its affiliates and their respective employees and/or agents (including, without limitation, Licensor), as a result of such violations.

- 2.20 For each User Submission you hereby grant LFS a worldwide, irrevocable, non-exclusive, royalty-free, perpetual, sub-licensable and transferable license to use, reproduce, distribute, make derivative works of, display, and perform the User Submissions in connection with the Sirix Social Trading System; and, to the extent permitted by the law of your jurisdiction, you hereby waive all moral rights in your User Submissions.
- 2.21 LFS reserves the right to access, read, preserve, and disclose any information or data on, in, or related to, the Sirix Social Trading System (including, without limitation, any User Submission), as LFS reasonably believes is necessary to (i) satisfy any applicable law, regulation, legal process, subpoena or governmental request: (ii) enforce these Terms, including investigation of potential violations of it, or other abuses of LFS' Trading Systems and Platforms, (iii) detect, prevent, or otherwise address fraud, security or technical issues, (iv) respond to user support requests; and/or (v) protect the rights, property or safety of LFS, its customers or the public.
- 2.22 You further agree not to use, endorse, and/or promote content in connection with your use of the Sirix Social Trading System, including without limitation any User Submission, which use is, promotes or advocates pornographic, obscene, excessively profane, racist, ethnically offensive, threatening, infringing, excessively violent, libelous, gambling-related, or activity that discriminates on the basis of gender, race, national origin, religion, age, marital status, or disability, promotes illegal drugs or arms trafficking, violates export control laws, creates a risk to a person's safety or health, compromises national security or interferes with an investigation by law enforcement officials, or is otherwise offensive, misleading, or deceptive.
- 2.23 LFS reserves the right in its sole discretion to update, restrict, modify, de-activate, suspend and/or cancel the Sirix Social Trading System or any portion thereof and/or your right and ability to use, access and/or interact with the Sirix Social Trading System or any portion thereof (" **Social Trading Change(s)**"), at any time and for any reason, and LFS shall be neither responsible nor liable for any damages, costs or losses suffered or incurred by you as a result of any such Social Trading Change.
- 2.24 LFS reserves the right, in its sole discretion, to block you, temporarily or permanently, from using the Sirix Social Trading System, or certain portions thereof, or make your interaction with the Sirix Social Trading System invisible.
- 2.25 LFS collects and stores Information about you, including without limitation, your name, home or other physical address, email address, phone number, other contact information and User Submissions ("Your Information"). LFS also collects and stores an activity log unique to you that collects certain administrative and traffic information including without limitation source IP address, time of access, date of access, web page(s) visited, language use, type of browser used, the technical operation of the Sirix Social Trading System, and any information required to ensure your use of the Sirix Social Trading System is compliant with these Terms. LFS collects and stores the aforesaid information when you visit or use the Sirix Social Trading System and when you provide any such information to us, and also when you use the Sirix Social Trading System, to conduct statistical analysis, provide customer support, to undertake necessary security and identify verification checks, to meet certain business requirements and for any other purpose related to the operation of the Sirix Social Trading System. Your Information and User Submissions may also be used by LFS to improve the Sirix Social Trading System and/or customer service. LFS may also use the Information to track your use of the Sirix Social Trading System and/or for other internal purposes, such as evaluating, providing, and improving the Sirix Social Trading



System. We advise you to read and understand the Company's <u>Privacy Policy</u> fully before accepting these Terms.

- 2.26 LFS may disclose your Information to associated entities and/or to third parties, at LFS' sole discretion, where the purpose of such disclosure is to provide you with the Sirix Social Trading System. In addition, LFS may disclose your Information if required to do so by law, or if LFS believes in good faith that such action is necessary to comply with applicable legislation, a current judicial proceeding, a court order or legal process, or to protect and defend LFS' (or any of its Licensor's) rights or property, the personal safety of other users of the Sirix Social Trading System or the public at large. LFS reserves the right to share the Information with appropriate authorities and financial institutions, if LFS determines, in its sole discretion, that you have attempted to defraud LFS (or any of its Licensor's), or if LFS suspects you are committing any fraudulent activity, or any other prohibited transaction, or if you breach any of these Terms.
- 2.27 LFS may transfer Your Information to jurisdictions outside your jurisdiction of residence and/or outside the European Union. The data protection and privacy laws of the jurisdictions to which the Information will be transferred may not be as comprehensive as those in the European Union (if applicable to you); in which case LFS may take measures to ensure a similar level of protection is provided to your Information.
- 2.28 LFS further reserves the right, in its sole discretion, to change these Terms at any time, which change will be effective five (5) days following the posting of the revised Terms on the Sirix Social Trading System. Your continued use of the Sirix Social Trading System following such posting (s) means that you accept those changes.
- 2.29 You should not engage in any investment directly or indirectly in financial instruments, unless you know and understand the features and risks involved. Trading based solely on copying other Masters is not recommended.
- 2.30 While the Sirix Social Trading System parameters assist you in testing, evaluating and selecting your investment strategy, by providing you with the detailed account information, trading history, risk profile and other significant information you should carefully consider before selecting to copy a particular Master, Master Account, portfolio and/or strategy, you should bear in mind all aspects and factors including, but not limited to, the risk nature of the copied account, your investment objectives, and your ability to bear loses, when you subscribe to follow a particular Master, Master Account, portfolio and/or strategy and select the trades that meet your needs.

3. BASIC RULES OF USING THE SIRIX SOCIAL TRADING SYSTEM

- 3.1. You further confirm and acknowledge that the following rules shall apply when using the Sirix Social Trading System:
 - a) Only those trades will be opened in your account that were opened by the Master after the you subscribed to follow the particular Master or Masters.
 - b) The opening and/or closing prices of copied trades on your account may differ from the opening and/or closing prices on the Master's account due to market conditions and volatility.
 - c) Orders that remain open for less than two (2) minutes in the Master's account may fail to be replicated from the Master's account to your account.
 - d) All of the Master's actions will automatically be duplicated in your account.
 - e) The same Stop Loss and Take Profit is set on the copied trades as on the original trades of the Master, whom you subscribed to.
 - f) If a Master changes the Stop Loss or Take Profit settings of an open trade, the above-mentioned alterations will be adjusted to the trade copied by a Follower.
 - g) The proportions of the copied trades are calculated based on the copying ratio, which is set by you, as a Follower, when subscribing to the Master.



h) As a Follower, you can close a specific copied trade without unsubscribing from the Master.

4. SIGNING UP AS AN LFS AUTHORIZED MASTER

- 4.1. For each candidate LFS Authorized Master, LFS shall conduct the usual Know Your Client due diligence that is required for opening a trading Account with LFS. Candidate LFS Authorized Masters shall provide true information about themselves upon filing their application for registration. Upon registration as an LFS Authorized Master, all data shall be provided in English.
- 4.2. LFS may reject any application for registration as an LFS Authorized Master in its sole discretion, without being obliged to provide any reason or justification.
- 4.3. LFS may, at any time, revoke the status as an LFS Authorized Master, in LFS' sole discretion, without being obliged to give prior notice and/or without being obliged to provide any reason or justification.
- 4.4. You acknowledge and agree that, following your registration as an LFS Authorized Master, the Sirix Social Trading System will generate a public trading profile of you and other LFS Authorized Masters, based on information you (and they) specifically provide and your (and their) past and current trading activities, such as opening and closing of trades, margin data, profits and losses, and other factors (the "*Profile*"). As an LFS Authorized Master, your Profile will be available to other clients, who will have the opportunity to learn about your strategies and/or copy your trades; in addition, the Profiles of other LFS Authorized Masters will be available to you, and you will have a chance to learn about the strategies and/or copy the trades of such other LFS Authorized Masters, all as more specifically described in these Terms.
- 4.5. Except as expressly provide hereinabove, LFS will not disclose any additional personal data regarding LFS Authorized Masters to any third parties, except as requested by any relevant government and/or regulatory bodies authorized to receive such information.
- 4.6. Once a new Master Account is successfully set up, the entire trading history is requested from the Master Account in which the trading operations will be monitored and in order to assess the suitability of your trading strategy for our Followers.
- 4.7. Only real trading Accounts (as opposed to 'demo accounts') will be taken into consideration for qualification as an LFS Authorized Master Account.

5. SUSPENSION AND/OR CANCELLATION OF PARTICIPATION IN THE SIRIX SOCIAL TRADING SYSTEM

- A. SUSPENSION OF SUBSCRIPTION TO A PARTICULAR MASTER, MASTER ACCOUNT, PORTFOLIO AND/OR STRATEGY BY AN LFS REGISTERED FOLLOWER
- 5.1. An LFS registered Follower may suspend his/her subscription to a particular Master, Master Account, portfolio and/or strategy at any time unfollowing the Master account.
- 5.2. In the event that an LFS registered Follower suspends his/her subscription to a particular Master, Master Account, portfolio and/or strategy by submitting a Suspension request via e-mail to LFS' Client Support Department, the request shall be processed no later than prior to close of business on the next following Business Day. For the purposes hereof, the term "Business Day", when used herein, unless the context
 - otherwise requires, shall mean any calendar day (except any Saturday or Sunday) calendar day, beginning at 00:00 GMT + 2 and ending at 23:59 GMT + 2, on which banks in Cyprus are open for business.
- 5.3. In the event that an LFS registered Signals Subscriber's/Follower's subscription to a particular Signal remains suspended for more than three (3) consecutive months, the subscription may be cancelled permanently.



B. AUTOMATIC SUSPENSION AND REMOVAL OF A PARTICULAR SIGNAL FROM THE SIRIX SOCIAL TRADING SYSTEM

(a) Automatic Suspension and removal of an LFS registered Follower's subscription to a particular Signal

- 5.4. An LFS registered Follower's Subscription to a particular Master, Master Account, portfolio and/or strategy shall be suspended and/or removed automatically, if the Follower's Account in question does not have sufficient available funds in it to cover the Margin Requirements for the positions opened in the Follower's Account via the Sirix Social Trading System.
- 5.5. LFS registered Followers whose subscription to a particular Signal has been suspended for any of the reasons set out above, can try to re-connect after they have remedied the situation that gave rise to the suspension.
- 5.6. In the event that an LFS registered Follower's subscription to a particular Master, Master Account, portfolio and/or strategy remains suspended for more than three (3) consecutive months, the subscription will be cancelled permanently.

(b) Automatic Suspension and removal of a Master Account from the Sirix Social Trading System

- 5.7. A Master Account, portfolio and/or strategy shall be suspended and/or removed from the Sirix Social Trading System automatically and immediately in the event that the Master Account does not have sufficient available funds in it to cover the Margin Requirements for the positions opened in the Account.
- 5.8. LFS Authorized Masters whose Account(s) has/have been suspended for any of the reasons set out above, can try to re-connect after they have remedied the situation that gave rise to the suspension.
- 5.9. Master Accounts that remain suspended for more than three (3) consecutive months will be cancelled permanently.

C. SUSPENSION, REMOVAL AND/OR RE-CLASSIFICATION OF MASTERS, MASTER ACCOUNTS, PORTFOLIOS AND/OR STRATEGIES BY LFS

- 5.10. LFS does not undertake any obligation to monitor any Master Accounts, portfolios and/or strategies of LFS authorized Masters or their content, but reserves the right, without prejudice to the any other provisions of these Terms, to suspend and/or remove, either any or all of an LFS authorized Master's Accounts, portfolios and/or strategies partially or entirely from the Sirix Social Trading System, or reclassify an LFS authorized Master's Accounts, portfolios and/or strategies, in its sole discretion, if:
 - a. in LFS' sole opinion, an LFS authorized Master has breached or violated any provision of his/her contractual engagements with LFS, including, in particular, but without limitation, the terms and conditions that govern your use of LFS' Trading Systems and Platforms and/or any provision of these Terms;
 - b. in LFS' sole opinion, the an LFS authorized Master has engage in abusive trading behaviour and/or his/her transactions were unjustifiably risky;
 - c. LFS is required to do so by applicable laws, rules or regulations;
 - d. LFS decides no longer to provide the Sirix Social Trading System; or
 - e. the LFS authorized Master closes one or more of his/her Account(s) with LFS (including, in particular, but without limitation, a relevant Master Account that is providing Trading Signals to one or more LFS registered Follower's Accounts).
- 5.11. LFS Authorized Masters whose Account(s) has/have been suspended for any of the reasons set out above, can try to re-connect after they have remedied the situation that gave rise to the suspension.
- 5.12. Master Accounts that remain suspended for more than three (3) consecutive months will be cancelled permanently.



D. SUSPENSION AND REMOVAL OF AN LFS REGISTERED FOLLOWER'S SUBSCRIPTION BY LFS

- 5.13. Without prejudice to any of the foregoing, LFS shall be entitled, at any time and without prior notice being required, to suspend the subscription of any LFS registered Follower, either to a particular Master, Master Account, portfolio and/or strategy or to the Sirix Social Trading System as a whole, if:
 - a. in LFS' sole opinion, the LFS registered Follower has breached or violated any provision of his/her contractual engagements with LFS, including, in particular, but without limitation, the terms and conditions that govern your use of LFS' Trading Systems and Platforms and/or any provision of these Terms; or
 - b. LFS is required to do so by applicable laws, rules or regulations; or
 - c. LFS decides no longer to provide the Sirix Social Trading System; or
 - d. the LFS registered Follower closes one or more of his/her Account(s) with LFS (including, in particular, but without limitation, a relevant Follower's Account that is subscribed to a particular Signal).
- 5.14. Set out below is a non-exhaustive overview of some examples of serious breaches/violations of these Terms, which entitle LFS to terminate an LFS registered Follower 's subscription to the Sirix Social Trading System at any time:
 - a. any actions that threaten the operation of the Sirix Social Trading System for other users;
 - b. interception, imitation or redirection of the communication protocols used as a part the Sirix Social Trading System and/or any of LFS' Website(s), regardless of the method of performing the above actions;
 - c. working with the Sirix Social Trading System via a third party modified interface that is not provided by LFS or via LFS' Website(s);
 - d. development or use of means for fraud, modifiers, hacking tools, as well as any other third party software to modify the operation of the Sirix Social Trading System;
 - e. the use of any third party software that intercepts, collects or otherwise gathers information included in the Sirix Social Trading System or transmitted through it;
 - f. using third-party accounts;
 - g. performing attacks on any of LFS' servers, participation in such attacks or engaging in them, as well as other attempts to hinder the operation of LFS' servers;
 - h. copying, selling, distribution, transmission or other actions directed to using the Sirix Social Trading System for purposes other than contemplated in these Terms, unless otherwise permitted by LFS beforehand and in writing in a separate agreement;
 - i. using trading signals distributed via the Sirix Social Trading System to access, copy, transfer, transcode or retransmitting such trading signals in violation of any applicable laws, rules or regulations, or in violation of these Terms or third party's rights;
 - j. reproduction, copying, selling, exchange and reselling the Sirix Social Trading System and/or any trading signals distributed via the Sirix Social Trading System, unless otherwise permitted by LFS beforehand and in writing in a separate agreement;
 - k. any form of advertisement via or through the Sirix Social Trading System and/or any trading signals distributed via the Sirix Social Trading System of third party services not related to LFS.



6. RISKS ASSOCIATED WITH COPY TRADING

- 6.1. LFS provides the Sirix Social Trading System as a service to its clients, allowing them to follow, copy or replicate orders of certain other Masters in LFS' trading community. Please note that using the Sirix Social Trading System is associated with various risks and you are urged to read and carefully consider the following risks, before registering with the Sirix Social Trading System and/or subscribing to follow a particular Master, Master Account, portfolio and/or strategy via the Sirix Social Trading System:
 - a) The Sirix Social Trading System features investments in highly speculative products, therefore, you could sustain significant losses.
 - b) The Sirix Social Trading System involves automated trading execution, which means that trades are opened and closed in your Account, without your manual intervention.
 - c) In making a decision to follow, copy or replicate the orders of a specific Master or Masters, you acknowledge and agree that you have assessed your entire financial situation, including your financial commitments.
 - d) You should not make any investment decision without first conducting your own research. You are solely and exclusively responsible for determining whether any investment, strategy, product or service is appropriate or suitable for you, based on your personal investment objectives and financial situation.
 - e) If you open additional trades in your account and/or modify or cancel orders generated by the Sirix Social Trading System in your account, you may achieve a materially different result than that of the Master, whom you subscribed to.
 - f) You acknowledge, accept an agree that, if for any technical reason, your subscription to the Sirix Social Trading System or to follow a Master, Master Account, portfolio and/or strategy under the Sirix Social Trading System is/are cancelled other than by you, LFS shall not be accountable for any positions that were left open following such un-subscription. You acknowledge, accept an agree that any such positions, which are left open following such un-subscription may be either profitable or equally result in a loss and that, if you do not close such positions manually (including in instances when you are not informed that a subscription has been cancelled because of a technical or organizational issue), you accept that any such positions, which are left open following such un-subscription may be either profitable or equally result in a loss and you accept all risks or losses arising from continuing to have such positions open. Whenever you have open positions in your Account or you have subscribed as a Follower to a Master, Master Account, portfolio and/or strategy, it is your and your sole responsibility to monitor the activity in your account and your Account balance continuously, to avoid damages or incurring losses in your Account. You are fully responsible for any losses you sustain because of our automatic execution of instructions generated as part of utilizing any of the Sirix Social Trading System features.
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