

INFORMATION ON THE TOP FIVE EXECUTIVE VENUES

The information presented below refers to the top five (5) execution venues in terms of trading volumes used by the Company for executing the orders of retail clients and professional clients. The information refers to the asset class of Contracts for Differences (CFDs) for the year 2019.

Based on Annex II of the Commission Delegated Regulation (EU) 2017/576.

Table 1

Information on the top five (5) executive venues during 2019 for RETAIL CLIENTS					
Class of Instrument	Contracts for Differences (CFDs)				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GAIN CAPITAL UK LIMITED (LEI: 549300NKG8WR6UWSZS80)	62.12%	37.27%	100%	0%	0%
Swissquote Bank SA (LEI: H6IQ3SWWWBLDBI06ZX04)	37.59%	55.26%	100%	0%	0%
Tradetech Alpha Limited (LEI: 2138003C3AQBXS54WM47)	0,299%	7.47%	100%	0%	0%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Table 2

Information on the top five (5) executive venues during 2019 for PROFESSIONAL CLIENTS					
Class of Instrument	Contracts for Differences (CFDs)				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GAIN CAPITAL UK LIMITED (LEI: 549300NKG8WR6UWSZS80)	43.26%	42.70%	100%	0%	0%
Swissquote Bank SA (LEI: H6IQ3SWWWBLDBI06ZX04)	38.11%	40.08%	100%	0%	0%
Tradetech Alpha Limited (LEI: 2138003C3AQBXS54WM47)	18.62%	17.22%	100%	0%	0%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A